

Economy of the North West under the magnifying glass

On Thursday 25 May, the newly established North West Chamber of Commerce and Industry held a business breakfast during which the current state of the economy in the North West was discussed.

The purpose is to create a platform where businesses can communicate with Government. According to André Coertzen, chief executive officer, it is successfully implemented on national level, and it should continue on provincial level.

Christo van der Rhee from AgriSA and Prof Raymond Parsons from the NWU Business School were guest speakers during this event.

Professor Raymond Parsons addressed the Chamber on the current state of the political economy in SA and its implications for the business community. In particular, he emphasised the extent to which the development of junk status needed to be taken into account in analysing SA's economic prospects. He also emphasised the negative impact that policy uncertainty is having on business decision-making. Professor Parsons welcomed the efforts to create a stronger voice for business in the North West Province to constructively engage with the provincial authorities.